Republic of the Philippines DEPARTMENT OF ENVIRONMENT AND NATURAL RESOURCES

Visayas Avenue, Diliman, Quezon City Tel. No.: (02) 8249-3367 | (02) 8248-3367

Notice of Award

THE BRAIN COMPUTER CORPORATION

150 F. Blumentrit St., San Juan City

Tel. No.: (02) 8722-8843 Mobile No.: 09214143862

Attention

: MS. ELIZABETH DAVID

Senior Account Manager

Dear Ms. David:

Please be informed that, upon the recommendation of the Bids and Awards Committee in its Resolution No. AF-2020-10-042, the contract for Procurement of Multi-Platform Video Conferencing Hardware for the Department of Environment and Natural Resources-Central Office (DENR-CO) under Bid Ref. No. DENR-CO-2020-014 in the amount of PESOS: One Million Nine Hundred Ninety Five Thousand (PhP1,995,000.00) is hereby awarded to your company.

Within ten (10) calendar days from receipt of this Notice, you are required to:

 Furnish any of the following forms of performance security which must be valid until the issuance of the Final Certificate of Acceptance:

	FORM OF PERFORMANCE SECURITY	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a)	Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
b)	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c)	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)

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DIANNE CONTACT OF THE PROCUREMENT MANAGEMENT SECTION, PSMD

2) Sign the Contract for this project.

Failure to provide the Performance Security and/or sign the Contract as herein stated shall be sufficient ground for cancellation of this Award, payment of fine and blacklisting pursuant to appendix 24 of the Revised IRR of RA 9184.

Please affix your signature on the space provided below as indication of your acceptance of the award.

ROLANDO R. CASTRO

ery truly yours

Director, Administrative Service

Conforme:

Elizahira p. Lan ELIZABETH DAVID Senior Account Manager

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